

Article 14 – Finance Contracts and Legal Matters

14.1 Financial Management

The management of the Authority's financial affairs will be conducted in accordance with the Budget and Policy Framework Rules and the Financial Rules set out in Part 4G and Part 4H of this Constitution.

14.2 Contracts

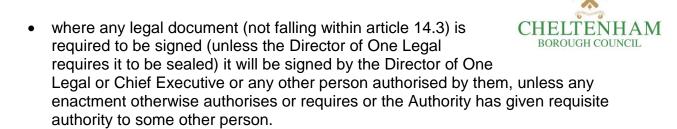
- 14.2.1 Every contract made by the Authority will comply with the Contract Rules set out in Part 4I of this Constitution.
- 14.2.2 Contracts shall be executed as follows:
 - All Contracts with a value exceeding £50,000 shall be executed as a deed and the common seal (see below) shall be affixed unless the Director of One Legal considers it more expedient to sign the contract.
 - All Contracts with a value exceeding £25,000 but not exceeding £50,000 shall be signed by the Director of One Legal unless the Director of One Legal requires that the contract be sealed.
 - All Contracts not exceeding £25,000 that require execution shall be signed by any of the Chief Executive, Director, Director of One Legal or budget holder (subject to individual approved limit) unless the Director of One Legal requires that the contract be sealed.

14.3 Legal Proceedings

- 14.3.1 The Director of One Legal is authorised subject to 14.3.2 below to institute, defend or participate in any legal proceedings in any case where such action is necessary to give effect to decisions of the Authority (Council, Cabinet, Committee, Joint Arrangements or Officer) or in any case where the Director of One Legal considers that such action is necessary to protect the Council's interests and they are satisfied as to the available evidence.
- 14.3.2 This authority may only be exercised within the financial limit which is authorised by the decision or is within the authorised expenditure limit of the Director of One Legal.

14.4 Authentication of Documents

- 14.4.1 Subject to Article 14.4.2 below,
 - where any document is necessary to any legal procedure or proceedings on behalf of the Authority, or



14.4.2 A decision of a person or body in respect of a Function allocated to them under Part 3 of the Constitution will be sufficient approval for signing any document necessary to give effect to that decision.

14.5 Common Seal of the Authority

- 14.5.1 The common seal of the Authority will be affixed to those documents which in the opinion of the Director of One Legal should be sealed.
- 14.5.2 A decision of a person or body in respect of a Function allocated to them under Part 3 of the Constitution will be sufficient approval for sealing any document necessary to give effect to that decision.
- 14.5.3 The common seal will be kept in a safe place in the custody of the Director of One Legal
- 14.5.4 The affixing of the common seal must be attested by any of: the Director of One Legal, the Chief Executive, Director, the Mayor, or the Deputy Mayor.
- 14.5.5 The electronic fixture of the common seal is permitted in accordance with the terms set out in this Constitution

14.6 Electronic Signatures

Electronic Signatures are permitted in accordance with the terms set out in this Constitution.